

Professional Indemnity Insurance

Summary of cover

What is a summary of cover?

It is an outline of key cover benefits and limitations. For the full cover terms and conditions, please refer to the policy wording which will prevail in the event of a claim or dispute.

Who underwrites this insurance?

This insurance is arranged and administered by Suited and underwritten by the Insurer, Admiral Business, a trading name of Able Insurance Services Limited, on behalf of Admiral Insurance (Gibraltar) Limited.

Where am I covered?

Your work is covered worldwide. Legal claims against you are covered worldwide excluding the US and Canada.

What is insured – significant features and benefits

This cover will respond if you are accused of:

- ✓ Giving the wrong advice or making a mistake in your work.
- ✓ A design mistake
- ✓ Using someone else's material or work without their permission.
- ✓ Accidentally disclosing confidential information about your client or their business.
- ✓ Saying something about your client or third party which is damaging to their reputation.
- ✓ Any other civil liability unless excluded.

The cover will also provide:

- ✓ Up to £10,000 to restore or replace lost documents or data essential to your work.
- ✓ Up to £250 per day/up to £5,000 in total any one claim in respect of Court Attendance Cost
- ✓ Cover for past work if you select the retroactive cover option.

- ✓ Reasonable **defence costs** that arise from an **alleged breach of contract**.
- ✓ **A reimbursement of up to £250,000 for direct financial loss** you suffer as a result of the dishonesty of your employees where there was a clear intention to cause you loss or damage.

What is not insured - significant or unusual exclusions or limitations

This cover will not respond to claims in relation to:

- ✗ Any shortcoming in your work or your own loss which you knew about, or ought reasonably to have known about, before we agreed to insure you.
- ✗ Dishonest, deliberate or malicious acts by you or any employee
- ✗ Express warranty, indemnity or guarantee given or agreed by you
- ✗ The combustibility or fire safety of any external cladding or façade product
- ✗ Cyber liability, transmission of a computer virus, hacking, or electronic risks
- ✗ Contractual liability
- ✗ Any investment of, or direct advice on the investment of, client funds
- ✗ Your liabilities as an employer
- ✗ Asbestos and pollution
- ✗ Products liability
- ✗ Any liability for any breach of any taxation, competition, GDPR, data protection law, restraint of trade or anti-trust legislation or regulation.
- ✗ Construction work, building work, property or ground maintenance/repair or facilities maintenance/repair at, or in relation to:
 - Power stations or nuclear establishments
 - Oil, gas or chemical refineries, bulk storage facilities or production premises
 - Aircraft
 - Watercraft
 - Railways or airports
 - Underground or underwater locations, piling work or water diversion
 - The use of explosives
 - Construction work on towers, steeples, chimneys, shafts, blast furnaces, viaducts, bridges, docks, tunnels, dams or reservoirs
 - The erection or repair of buildings or structures more than 20 metres in height; or excavation work more than 3 metres in depth, unless disclosed to and accepted by us before the start of the policy.
 - Hospitals and other medical facilities
 - Quarries
 - The pharmaceutical industry

- Laboratories

For the full cover exclusions or limitations, refer to the policy wording.

What are the cover limits and excess?

For the maximum amounts payable, refer to your schedule and the policy wording. The excess is £0 .

What are my obligations?

The information you provide to us about yourself and your business circumstances must be complete and accurate. This obligation applies at all times - before applying for cover and throughout its life. You must notify the insurer as soon as possible, and no later than 14 days after becoming aware of any threat, incident or occurrence that might lead to a claim.

When does the cover start and end?

Your cover will start on the date you select and will continue each month until it is cancelled.

How do I cancel the contract?

Cancel anytime in your Suited customer portal or contact Suited.

When and how do I pay?

The premium will be collected from your payment card each month.

How do I notify a claim?

Refer to the policy wording for details.

How do I make a complaint?

If you want to make a complaint about this insurance, refer to the policy wording for details.